

Table 4 Summary of cash flow for the month ended 31 October 2018

R thousand		2018/19								
		Budget estimate	April	May	June	July	August	September	October	Year to date
Exchequer revenue	1)	1,321,146,117	69,258,583	87,290,916	142,457,230	76,471,004	116,319,934	111,188,666	78,878,852	681,865,185
Departmental requisitions	2)	1,512,200,152	133,169,640	103,908,571	113,463,830	174,500,451	126,724,616	113,183,402	116,809,125	881,759,835
Voted amounts		814,508,927	89,080,886	59,742,001	53,037,374	109,987,679	57,724,086	56,961,989	71,583,402	498,117,417
Direct charges against the NRF		683,691,225	43,946,760	44,166,570	58,922,320	64,512,734	69,000,450	56,221,413	45,225,723	381,995,970
Debt-service costs		180,123,990	3,044,092	3,261,749	18,020,947	23,607,439	23,939,467	15,315,718	4,319,542	91,508,954
Provincial equitable share		470,286,510	39,190,547	39,190,546	39,190,546	39,190,545	39,190,544	39,190,543	39,190,542	274,333,813
General fuel levy sharing with metropolitan municipalities		12,468,554	-	-	-	-	4,156,184	-	-	4,156,184
Skills levy and SETAs		16,929,383	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	9,875,467
Other costs		3,882,788	301,340	303,494	300,046	303,969	303,474	304,371	304,858	2,121,552
Provisional allocation for contingencies not assigned to votes		6,000,000	-	-	-	-	-	-	-	-
Contingency reserve		8,000,000	-	-	-	-	-	-	-	-
Main budget balance		(191,054,035)	(63,911,057)	(16,617,655)	28,993,400	(98,029,447)	(10,404,882)	(1,994,736)	(37,930,273)	(199,094,650)
Total financing		191,054,035	63,911,057	16,617,655	(28,993,400)	98,029,447	10,404,882	1,994,736	37,930,273	199,094,650
Domestic short-term loans (net)		14,200,000	16,441,547	(9,929,354)	(1,919,504)	20,621,261	(3,680,875)	10,814,158	13,170,329	45,517,562
Domestic long-term loans (net)		159,916,000	14,498,495	12,813,394	16,303,700	14,327,025	15,250,263	13,880,709	15,590,584	102,664,170
Loans issued for financing (net)		159,916,000	14,547,889	12,813,394	16,303,700	14,327,025	15,250,263	13,599,443	16,266,055	103,107,769
Loans issued (gross)		203,660,000	15,301,311	13,856,329	18,246,502	15,754,963	16,892,660	15,640,335	18,123,855	113,814,855
Discount		(12,660,000)	(543,111)	(854,570)	(1,522,975)	(1,196,361)	(1,347,232)	(1,810,545)	(1,600,287)	(8,875,081)
Redemptions		-	-	-	-	-	-	-	-	-
Scheduled		(31,084,000)	(210,311)	(187,365)	(419,827)	(231,577)	(295,165)	(230,347)	(257,513)	(1,832,105)
Loans issued for switches (net)		-	-	-	-	-	-	(83,808)	(367,242)	(450,850)
Loans issued (gross)		-	-	-	-	-	-	7,024,389	16,267,358	23,311,747
Discount		-	-	-	-	-	-	(593,516)	(1,668,493)	(2,462,009)
Loans switched (net of book profit)		-	-	-	-	-	-	(6,514,481)	(14,786,107)	(21,300,586)
Loans issued for repo's (net)		-	(49,394)	-	-	-	-	364,874	(308,229)	7,251
Repo out		-	202,216	857,275	727,486	658,808	4,592,203	907,137	4,543,218	12,488,343
Repo in		-	(251,610)	(857,275)	(727,486)	(658,808)	(4,592,203)	(542,263)	(4,851,447)	(12,481,092)
Foreign long-term loans (net)		35,931,922	(943,295)	25,252,322	-	-	-	-	(1,086,712)	23,222,315
Loans issued for financing (net)		35,931,922	(943,295)	25,252,322	-	-	-	-	(1,086,712)	23,222,315
Loans issued (gross)		38,040,000	-	25,259,800	-	-	-	-	-	25,259,800
Discount		-	-	(2,097)	-	-	-	-	-	(2,097)
Redemptions		-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-
Rand value at date of issue		(1,272,106)	(634,113)	(1,940)	-	-	-	-	(634,113)	(1,270,166)
Revaluation		(835,972)	(309,182)	(3,441)	-	-	-	-	(452,599)	(765,222)
Other movements	3)	(18,993,887)	33,914,310	(11,518,707)	(43,377,596)	63,081,159	(1,164,506)	(22,700,131)	10,256,072	28,490,601
Surrenders/Late requests		4,091,113	257,554	300,329	6,656	82,393	1,139,721	1,606,469	5,495,822	8,888,944
Outstanding transfers from the Exchequer to PMG Accounts		-	24,429,424	(4,038,080)	3,876,771	2,906,143	69,629	13,548,258	(8,676,755)	32,115,390
Cash-flow adjustment		-	-	-	-	-	-	-	-	-
Changes in cash balances		(23,085,000)	9,227,332	(7,780,956)	(47,261,023)	60,092,623	(2,373,856)	(37,854,858)	13,437,005	(12,513,733)
Change in cash balances	3)	(23,085,000)	9,227,332	(7,780,956)	(47,261,023)	60,092,623	(2,373,856)	(37,854,858)	13,437,005	(12,513,733)
Opening balance		226,321,000	235,787,860	226,680,528	234,341,484	281,602,507	221,509,884	223,883,740	261,738,598	235,787,860
SARB accounts		181,321,000	179,703,603	178,058,846	207,619,798	200,089,304	198,478,916	187,866,207	195,445,186	179,703,603
Commercial Banks - Tax and Loan accounts		45,000,000	56,084,257	48,501,682	26,721,686	81,513,203	23,030,968	36,017,533	66,293,412	56,084,257
Closing balance		249,406,000	226,560,528	234,341,484	281,602,507	221,509,884	223,883,740	261,738,598	248,301,593	248,301,593
SARB accounts		199,406,000	178,058,846	207,619,798	200,089,304	198,478,916	187,866,207	195,445,186	192,849,701	192,849,701
Commercial Banks - Tax and Loan accounts		50,000,000	48,501,682	26,721,686	81,513,203	23,030,968	36,017,533	66,293,412	55,451,892	55,451,892

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

*) Audited outcome except Department of Energy and Debt-service costs